



J&B Tax Accountants, Inc.
8151 West 44th Avenue
Wheat Ridge, CO. 80033
303-424-4996
303-424-5013 fax
info@jbtax.com

PARTNERSHIP TAX QUESTIONNAIRE
for

To assist in the accurate and timely preparation of your Partnership tax return, please fill out and sign the attached questionnaire(s) and forward back to us at your earliest convenience. The questionnaires are divided into four sections:

1. **General Management and Operating Questions.**
2. **Business Vehicle Questions (if applicable).**
3. **QuickBooks Accounting Questions (if applicable).**
4. **Disclaimer (if applicable).**

Once completed, please return the Questionnaire to one of the following:

- **Fax:** (303) 424-5013
- **Email:** Dan: dan@jbtax.com or J.D.: jd@jbtax.com
- **Mail:** 8151 W 44th Ave Wheat Ridge CO 80033-4459



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Partnership Management Questionnaire

It is important as a partnership business owner that you understand all of the following questions. If you need clarification or assistance on any question, contact us at your convenience to discuss.

| | | |
|--|------|----|
| Do you use QuickBooks for your accounting software? | Yes* | No |
| *If "Yes", please fill out attached QuickBooks Questionnaire. | | |
| Do you use a business vehicle for the partnership? | Yes* | No |
| *If "Yes", please fill out attached Vehicle Questionnaire. | | |
| Are all business bank accounts under the partnership name and federal ID number? | Yes | No |
| Are all business credit cards under the partnership name and federal ID number? | Yes | No |
| Are all business loans under the partnership name and federal ID number? | Yes | No |
| Are all registered assets (vehicles and machinery) under the partnership name? | Yes | No |
| Did you issue 1099's to all individuals, LLC's, attorneys and landlords before Jan 31st? | Yes | No |
| Does all your compensation run through guaranteed payments? | Yes | No |
| Do you use personal funds (cash/credit/checks) for partnership expenses? | Yes | No |
| Do you use partnership funds for personal expenses? | Yes | No |
| Did you loan any money to the partnership in the last year? | Yes | No |
| Did you file and pay Use Tax for your partnership? | Yes | No |
| Did you file and pay Personal Property Tax for your partnership? | Yes | No |
| Are you in Good Standing with the Colorado Secretary of State? | Yes | No |
| Do you have a Partnership Agreement (or Operating Agreement)? | Yes | No |

Signed

Dated



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Partnership Business Vehicle Questionnaire

It is important as a partnership business owner that you understand all of the following vehicle questions. If you need clarification or assistance on any question, contact us at your convenience to discuss.

Do you use a business vehicle for the partnership? Yes No*
*If "No", please stop here and disregard this questionnaire.

Description of Business Vehicle: (make copies if more than one vehicle)

Make: _____

Model: _____

Year: _____

Is this business vehicle registered in the partnership name? Yes No*
*If "No", you can only take standard mileage rate (see below)

If not a partnership vehicle, do you have a Mileage Reimbursement Plan? Yes No

Is this business vehicle insured in the partnership name? Yes No

Do you use this business vehicle for any personal use? Yes No

Do you track the vehicle expenses on your books at 100%? Yes No

Do you keep a mileage log for business and personal use? Yes No*
*If "No", IRS can disallow ALL your vehicle expenses

Mileage Accounting for Vehicle Deduction:

Beginning Odometer (Jan 1st) _____

Ending Odometer (Dec 31st) _____

Total Personal Miles for the Year _____

Signed

Dated



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Partnership QuickBooks Questionnaire

It is important as a partnership business owner that you understand all of the following accounting questions. If you need clarification or assistance on any question, contact us at your convenience to discuss.

Do you use QuickBooks for the partnership accounting? Yes No*
*If "No", please stop here and disregard this questionnaire.

Please provide the following information in regards to your accountant/bookkeeper:

Name: _____

Phone: _____

Email: _____

User Name and Password for QuickBooks: _____

Answer the following questions in regards to the QuickBooks data:

| | | |
|--|-----|----|
| Are all the partnership bank accounts reconciled for 12/31? | Yes | No |
| Are all the partnership liabilities and loans reconciled for 12/31? | Yes | No |
| Are all the partnership credit cards reconciled for 12/31? (if applicable) | Yes | No |
| Did you account for any new assets purchased by the partnership? | Yes | No |
| Did you account for any assets sold by the partnership? | Yes | No |
| Do you maintain a capital account for each partner? | Yes | No |

BEGINNING TAX YEAR 2011 – Due to new IRS regulations, J&B Tax Accountants can no longer make adjustments to your tax return information based on your QuickBooks data without all of the supporting documentation. This means that J&B Tax Accountants will not be reviewing or offering opinion on your QuickBooks data. Your on-site accountant or bookkeeper will be responsible for ALL entries and reconciliations into your QuickBooks file, and, therefore, also responsible for the corporate tax return. As such:

Do you want J&B to reconcile the books before preparing the tax return? Yes No*
*If "No", please sign the attached disclaimer on next page.

Signed

Dated



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Accounting Disclaimer
for

This signed statement is to acknowledge that the client has prepared and reviewed the accounting that will be used for the preparation of the business tax return. It is the understanding of the client that J&B Tax Accountants, Inc. has not reviewed or audited the information to verify its accuracy and as such can render no opinion on it.

If, upon review by a government agency, the accounting information is found to be inaccurate for reporting purposes, the client will be responsible to substantiate any position taken. If the client would like representation on any accounting work not overseen by J&B Tax Accountants, Inc., the client will deposit a retainer fee equal to 15% of the estimated fee. The hourly rate for client representation shall not exceed \$125/hour.

If the client would like J&B Tax Accountants, Inc. to prepare, review and/or audit the business books, the client understands that there will be an additional fee included with the preparation of the tax return. The hourly rate for accounting preparation, review and/or auditing shall not exceed \$75/hour.

Client Signature

Dated